



## AUDIT COMMITTEE

**Date: Monday 13<sup>th</sup> December 2010**

**Time: 6.00 p.m.**

**Place: Shimkent Room, Daneshill House, Danestrete, Stevenage**

**Contact: Richard Lovelock**

**01438 242215**

**Members:** Councillors L Chester (Chair), P Bibby CC , D Cullen,  
J Gardner, B Jackson, R Parker CC

Independent: B Mitchell

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## AGENDA

### PART I

#### **1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST**

#### **2. MINUTES – 6 SEPTEMBER 2010**

To approve as a correct record the Minutes of the meeting held on 6 September 2010 for signature by the Chair.

Minutes attached

#### **3. INTERNAL AUDIT PROGRESS REPORT**

To note progress against the delivery of the 2009/10 Internal Audit Plan

Report Attached

#### **4. TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY – MID-YEAR REVIEW REPORT 2010/11**

To consider a report to Executive for recommendation to Council that reviews the operation of the 2010/11 Treasury Management & Investment strategy for the first six months of the year and that recommends a revision to the 2010/11 Treasury Management Strategy in relation to counter party limits and the requirement for the Council to prudentially borrow to fund part of its capital programme.

Report and Appendices to follow.

**5. ANNUAL AUDIT LETTER 2009/10**

To note the report from the Council's External Auditors Grant Thornton relating to the 2009/10 Audit of Accounts

Report attached.

**6. VALUE FOR MONEY REPORT 2009/10**

To note the report from the Council's External Auditors Grant Thornton relating to their Value For Money work for 2009/10

Report attached.

**7. URGENT PART I BUSINESS**

To consider any Part I business accepted by the Chair as urgent

**8. EXCLUSION OF THE PRESS AND PUBLIC**

To consider the following motions:

1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2006 No.88.
2. That Members consider the reasons for the following report being in Part II and determine whether or not maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.

**PART II**

**9. STRATEGIC RISK REGISTER QUARTER 2 2010/11**

To note the latest Strategic Risk Register for Stevenage Borough Council and developments in the risk management arrangements.

Report and Appendices attached

**10. URGENT PART II BUSINESS**

To consider any Part II business accepted by the Chair as urgent.